

**AGESON BERHAD**  
**(Formerly known as Prinsiptek Corporation Berhad)**  
(Registration No. 200201027337 (Company No. 595000-H))  
(Incorporated in Malaysia)

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		(Unaudited) Current Year Quarter 30.09.2020	(Unaudited) Preceding Year Corresponding Quarter 30.09.2019	(Unaudited) Current Year To Date 30.09.2020	(Unaudited) Preceding Year To Date 30.09.2019
		RM'000	RM'000	RM'000	RM'000
Revenue	9	21,503	10,087	21,503	10,087
Cost of sales		(17,202)	(5,173)	(17,202)	(5,173)
Gross profit		4,301	4,914	4,301	4,914
Other operating income		3,588	80	3,588	80
Operating expenses		(2,813)	(2,065)	(2,813)	(2,065)
Finance costs		-	(707)	-	(707)
Share of associated company's result		(2)	-	(2)	-
Profit before taxation	9, 20	5,074	2,222	5,074	2,222
Taxation	21	-	(102)	-	(102)
Profit for the financial period		5,074	2,120	5,074	2,120
Other comprehensive income:-					
Items that may be reclassified subsequently to profit or loss:					
- Exchange differences arising from translation of foreign operations		2,495	2,586	2,495	2,586
Total comprehensive income for the financial period		7,569	4,706	7,569	4,706
Profit for the financial period attributable to:-					
- Owners of the Company		5,074	2,004	5,074	2,004
- Non-controlling interests		-	116	-	116
		5,074	2,120	5,074	2,120
Total comprehensive income attributable to:-					
- Owners of the Company		7,547	4,377	7,547	4,377
- Non-controlling interests		22	329	22	329
		7,569	4,706	7,569	4,706
Earnings per share attributable to owners of the Company:-					
Basic (sen)	25(a)	0.57	0.49	0.57	0.49
Diluted (sen)	25(b)	0.42	0.46	0.42	0.46

The Unaudited Condensed Consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020.

The notes set out on pages 5 to 14 form an integral part of the interim financial report.

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Note	(Unaudited) At End Of Current Period To Date 30.09.2020	(Audited) At End Of Preceding Year To Date 30.06.2020
		RM'000	RM'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		21,089	21,713
Land and property development costs		72,434	69,870
Intangible assets		40,974	40,964
Investment in associate		5,350	5,350
Other investment		8,738	8,740
Deferred tax assets		872	872
<b>Total Non-Current Assets</b>		<b>149,457</b>	<b>147,509</b>
<b>CURRENT ASSETS</b>			
Inventories		33,331	33,634
Trade receivables		38,840	53,679
Other receivables		86,787	80,228
Tax recoverable		8	8
Cash and bank balances		15,409	10,472
<b>Total Current Assets</b>		<b>174,375</b>	<b>178,021</b>
<b>CURRENT LIABILITIES</b>			
Trade payables		15,665	14,182
Other payables and contract liabilities		40,597	57,651
Bank borrowings	23	22,387	22,853
Tax payable		3,321	3,321
<b>Total Current Liabilities</b>		<b>81,970</b>	<b>98,007</b>
<b>NET CURRENT ASSETS</b>		<b>92,405</b>	<b>80,014</b>
		<b>241,862</b>	<b>227,523</b>
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS</b>			
<b>OF THE COMPANY</b>			
Share Capital		139,887	130,106
Irredeemable Convertible Preference Shares		41,935	42,688
Preference shares		5,400	5,400
Reserves		(63,597)	(63,812)
Retained profit		118,818	113,744
		<b>242,443</b>	<b>228,126</b>
<b>NON-CONTROLLING INTERESTS</b>		<b>(581)</b>	<b>(603)</b>
<b>TOTAL EQUITY</b>		<b>241,862</b>	<b>227,523</b>
		<b>241,862</b>	<b>227,523</b>
<b>NET ASSETS PER SHARE (RM)</b>		<b>0.26</b>	<b>0.27</b>

The Unaudited Condensed Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020.

The notes set out on pages 5 to 14 form an integral part of the interim financial report.

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to Owners of the Company								Non-Controlling Interests	Total Equity	
	Share Capital	Non - Distributable					Distributable				Total
		Irredeemable Convertible Preference Shares	Preference Shares	Exchange Reserve	Warrant Reserve	Capital Reserve	Retained Profits				
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
<b><u>At End Of Current Year To Date</u></b> <b><u>30.09.2020 (Unaudited)</u></b>											
At 1 July 2020	130,106	42,688	5,400	3,106	-	(66,918)	113,744	228,126	(603)	227,523	
Profit for the financial period	-	-	-	-	-	-	5,074	5,074	-	5,074	
Other comprehensive expenses:											
-Exchange differences arising from translation of foreign operation	-	-	-	2,473	-	-	-	2,473	22	2,495	
Total comprehensive income for the year	-	-	-	2,473	-	-	5,074	7,547	22	7,569	
Changes of stakes in a subsidiary company	-	-	-	(2,258)	-	-	-	(2,258)	-	(2,258)	
Issuance of shares pursuant to conversion of irredeemable convertible preference shares	9,781	(753)	-	-	-	-	-	9,028	-	9,028	
At 30 September 2020	139,887	41,935	5,400	3,321	-	(66,918)	118,818	242,443	(581)	241,862	
<b><u>At End Of Preceding Year</u></b> <b><u>Corresponding Period 30.09.2019 (Audited)</u></b>											
At 1 July 2019	52,977	-	-	2,245	18,788	58,030	74,835	206,875	2,400	209,275	
Profit for the financial period	-	-	-	-	-	-	2,004	2,004	116	2,120	
Other comprehensive expenses:											
-Exchange differences arising from translation of foreign operation	-	-	-	2,373	-	-	-	2,373	213	2,586	
Total comprehensive income for the year	-	-	-	2,373	-	-	2,004	4,377	329	4,706	
Issuance of shares pursuant to exercise of Warrants	4,266	-	-	-	(2,795)	-	-	1,471	-	1,471	
Issuance of shares pursuant to private placement	5,087	-	-	-	-	-	-	5,087	-	5,087	
At 30 September 2019	62,330	-	-	4,618	15,993	58,030	76,839	217,810	2,729	220,539	

The Unaudited Condensed Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020.

The notes set out on pages 5 to 14 form an integral part of the interim financial report.

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Current Year To Date 30.09.2020</b>	<b>Preceding Year To Date 30.09.2019</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	5,074	2,222
Adjustments for:-		
Non-cash items	653	62
Non-operating items	(30)	628
Operating profit before working capital changes	5,697	2,912
Net change in current assets	5,994	7,139
Net change in current liabilities	(15,545)	(15,418)
Cash used in operations	(3,854)	(5,367)
Interest received	-	79
Interest paid	-	(1,626)
Tax refund	-	98
Tax paid	(1)	(23)
Net cash used in operating activities	(3,855)	(6,839)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(37)	(13)
Addition in land and property development costs	-	(594)
Interest Income	30	-
Net cash used in investing activities	(7)	(607)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of finance lease liabilities	-	(69)
Proceeds from issuance of shares	-	6,558
Proceeds from corporate exercise of ICPS	9,029	-
Repayment of bank borrowings	(466)	(3,997)
Pledged of fixed deposits	-	66
Net cash generated from financing activities	8,563	2,558
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	4,701	(4,888)
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES</b>	236	9
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	10,472	(32,980)
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	15,409	(37,859)
Cash and cash equivalents at the end of period comprise:-		
Cash and bank balances	15,409	1,600
Fixed deposits with licensed banks	-	5,381
Less: bank overdrafts	-	(39,459)
	15,409	(32,478)
Less: fixed deposits pledged with licensed banks	-	(5,381)
	15,409	(37,859)

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020.

The notes set out on pages 5 to 14 form an integral part of the interim financial report.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020**

**PART A: EXPLANATORY INFORMATION IN COMPLIANCE WITH FINANCIAL REPORTING STANDARD ("FRS") 134**

**1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020.

These explanatory information attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2020.

**2. CHANGES IN ACCOUNTING STANDARDS**

The financial statements of the Group have been prepared in accordance with the MFRS, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

The financial statements have been prepared under the historical cost convention except as disclosed in summary of significant accounting policies below.

Accounting standards, amendments to accounting standards and interpretations that are applicable for the Group in the following periods but are not yet effective:

		<u>Effective date for financial periods beginning on or after</u>
Amendments to MFRS 2	Share Based Payments	1 January 2020
Amendments to MFRS 3	Business Combinations	1 January 2020
Amendments to MFRS 6	Exploration for and Evaluation of Mineral Resources	1 January 2020
Amendments to MFRS 14	Regulatory Deferral Accounts	1 January 2020
Amendments to MFRS 101	Presentation of Financial Statements	1 January 2020
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2020
Amendments to MFRS 134	Interim Financial Reporting	1 January 2020

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020**

**2. CHANGES IN ACCOUNTING STANDARDS (CONT'D)**

		<u>Effective date for financial periods beginning on or after</u>
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2020
Amendments to MFRS 138	Intangible Assets	1 January 2020
Amendments to IC Interpretation 12	Service Concession Arrangements	1 January 2020
Amendments to IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 January 2020
Amendments to IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2020
Amendments to IC Interpretation 22	Foreign Currency Transactions and Advance Consideration	1 January 2020
Amendments to IC interpretation 132	Intangible Assets – Web Site Costs	1 January 2020
MFRS 17	Insurance Contracts	1 January 2021
Amendments to MFRS 10	Consolidated Financial Statements	Effective date yet to be determined by the Malaysian Accounting Standards Board
MFRS 128	Investment in Associates and Joint Ventures Sales or Contribution of Assets between an Investor and its Associate and Joint Venture	Effective date yet to be determined by the Malaysian Accounting Standards Board

The impact of the above is still being assessed. Aside from the above mentioned, the adoption of the accounting standards, amendments to accounting standards, IC Interpretation and amendments to IC Interpretation are not expected to have any significant impact to the financial statements of the Group.

**3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the preceding audited financial statements of the Group was not subjected to any audit qualifications.

**4. SEASONAL OR CYCLICAL FACTORS**

The Group's performance during the current year quarter under review and year to date was not affected by unusual seasonal or cyclical fluctuations.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020**

**5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current year quarter under review and year to date.

**6. CHANGES IN ESTIMATES**

There were no material changes in estimates of the amounts reported in prior financial years which have a material effect in the current year quarter.

**7. DEBT AND EQUITY SECURITIES**

A total of 75,240,000 outstanding ICPS were exercised during the three months ended 30 September 2020.

Other than the above, there were no issuance no issuance, cancellation, repurchases, resale and repayment of debt and equity securities by the Company during the current year quarter under review and year to date.

**8. DIVIDEND**

There was no dividend paid during the current year quarter under review and year to date.

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020**

**9. SEGMENTAL INFORMATION**

Segmental information for the current year to date is presented in respect of the Group's business segments as follows:-

	<u>Construction</u> RM'000	<u>Property Development</u> RM'000	<u>Trading and Others</u> RM'000	<u>Elimination</u> RM'000	<u>Total</u> RM'000
<u>Revenue</u>					
External sales	18,803	2,700	-	-	21,503
Inter-segment sales	-	-	-	-	-
Total revenue	18,803	2,700	-	-	21,503
<u>Results</u>					
Segment results	3,047	3,924	(1,927)	-	5,044
Interest expense	-	-	-	-	-
Interest income	30	-	-	-	30
Total results					5,074
<u>Assets</u>					
Segment assets	115,801	187,327	20,704	-	323,832
Unallocated corporate assets					-
Total Assets					323,832

**10. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The Group states its property, plant and equipment at cost less accumulated depreciation and accumulated impairment losses. The Group does not adopt a policy to revalue its property, plant and equipment.



**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020**

**11. SIGNIFICANT EVENTS**

On the 3 August 2020, the Group announced that Ageson Enterprise Sdn Bhd (formerly known as *Esa Pile Sdn Bhd*) (“AESB”), a wholly-owned subsidiary of the Company, had on 27 July 2020, entered into a joint venture agreement (“JV Agreement”) with Menteri Besar Kedah Incorporated (“MBI Kedah”) to undertake the business of exploration, mining, processing, transportation, local supply and exportation of silica sand and/or to partly outsource such business activities to contractors and to explore other ancillary businesses or opportunities beneficial to AESB and MBI Kedah.

**12. CHANGES IN COMPOSITION OF THE GROUP**

The Group had established five subsidiaries company namely Ageson IBS Sdn Bhd, Ageson Mineral Resources Sdn Bhd, Ageson XIO Sdn Bhd, Ageson MBI Resources Sdn Bhd and Ageson EZAUTO Sdn Bhd during financial year 2021.

Other than the above, there were no material changes in the composition of the Group for the current financial quarter under review.

**13. DISCONTINUED OPERATIONS**

There was no discontinued operations event during the current year quarter under review / year to date.

**14. CAPITAL COMMITMENT**

Non-cancellable operating lease commitments are as follows:-

	<b>Current Year To Date 30.09.2020 RM'000</b>	<b>Preceding Year To Date 30.09.2019 RM'000</b>
Future minimum rentals payables:		
Within one year	-	77
Between one and two years	-	6
	<u>-</u>	<u>83</u>

**15. CHANGES IN CONTINGENT ASSETS AND CONTINGENT LIABILITIES**

	<b>Current Year To Date 30.09.2020 RM'000</b>
Secured bank guarantees given by the Group in the ordinary course of business to:-	
- trade suppliers	1,000
- authorities	670
- clients	<u>12,730</u>
	<u>14,400</u>

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020**

**PART B: ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")**

**16. REVIEW OF PERFORMANCE**

For the current year quarter, the Group achieved a total revenue of RM21.50 million, representing an increase of RM11.42 million or 113.18% as compared to RM10.08 million in the preceding year corresponding quarter. This was mainly due to the higher progress billing recognized from construction projects.

Ageson Group recorded a profit after taxation of RM5.07 million, representing an increase of RM2.95 million as compared to RM2.12 million in the preceding year corresponding quarter. The increase was mainly due to the foreign exchange gain in the current quarter.

The Construction Division is the main contributor to the Group revenue representing 87.44% of the total revenue, following by the Property Division of 12.56%.

**17. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

The Group registered a lower revenue of RM21.50 million for the current year quarter as compared to RM35.89 million in the preceding quarter. The decrease of revenue of RM14.39 was due to the lower progress billings pursuant to one of our construction projects that had completed during the preceding quarter.

Profit before taxation was decreased to RM5.07 million in the current financial quarter as compared to RM17.29 million in the preceding quarter, representing a decrease of RM12.22 million or 70.6% of the profit before taxation.

**18. PROSPECTS**

The unprecedented outbreak of Covid-19 has caused economic activities to be affected significantly. The economic conditions in the next 12 months remain uncertain. The Board is taking a cautious view over the outlook for the first quarter of financial year 2021 due to preserving effects of Covid-19 and the measures necessary to control the pandemic.

To ensure the Group is able to cope with these challenges to its bottom line and cash flow, the Board will continue to monitor the development of Covid-19 pandemic closely and actively focusing on cost optimization and streamlining its existing processes.

**19. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT AND SHORTFALL IN PROFIT GUARANTEE**

The Group did not publish any profit forecast in respect of the current year quarter.

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020**

**20. PROFIT BEFORE TAXATION IS DERIVED AT AFTER CHARGING/(CREDITING):**

	<b>Current Year Quarter <u>30.09.2020</u> RM'000</b>	<b>Current Year To Date <u>30.09.2020</u> RM'000</b>
Interest income	(30)	(30)
Rental income	(34)	(34)
Depreciation and amortisation	1,925	1,925

**21. TAXATION**

	<b>Current Year Quarter <u>30.09.2020</u> RM'000</b>	<b>Current Year To Date <u>30.09.2020</u> RM'000</b>
Malaysia tax in respect of:-		
- current results	-	-

Taxation is computed after taking into consideration the available capital allowances and the adjusted business losses carried forward from previous years to set off against taxable profit. Hence, there is no provision of taxation for the current quarter.

**22. STATUS OF CORPORATE PROPOSALS ANNOUNCED**

There was no corporate proposal announced but not completed as at the date of this report.

**23. GROUP BORROWINGS**

	<b>Current Year To Date <u>30.09.2020</u> RM'000</b>	<b>Preceding Year To Date <u>30.09.2019</u> RM'000</b>
<u>Secured</u>		
Bank overdrafts	-	39,459
Fixed loan	-	6,987
Term loan	22,386	22,665
Total bank borrowings	22,386	69,111
Analyzed as:		
<u>Secured</u>		
Repayable within twelve months	-	57,674
Repayable after twelve months	22,386	11,437
	22,386	69,111

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020**

**24. MATERIAL LITIGATIONS**

On 3 September 2020, the Group was served with a sealed Writ and Statement of Claim both dated 28 August 2020 as the second defendant (“2nd Defendant”) and to Ageson Development Sdn Bhd (“ADSB”), the wholly-owned subsidiary of the Company, as the first defendant (“1st Defendant”), by RHB Bank Berhad (“Plaintiff”) through its solicitors, Messrs. Shook Lin & Bok. ADSB is not a major subsidiary or principal subsidiary of the Company.

Subsequently on 25 September 2020, the Group had submitted a loan repayment proposal to RHB’s solicitors. The Company is confident that RHB would accept the loan repayment schedule as full and final settlement. The Ageson’s solicitors has drafted the defence against the claim made by RHB. The next case management was convinced on 23 October 2020.

Further to the latest RHB’s counter settlement proposal received by the Company on 27 October 2020, RHB has agreed to majority of the terms in the Company’s latest settlement proposal. The management of the Company has deliberated the said counter proposal from RHB and reverted to RHB on 2 November 2020.

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020**

**25. EARNINGS PER SHARE**

a) Basic earnings per share

The basic earnings per share is calculated by dividing the Group's profit attributable to the owners of the Company for the current year quarter / year to date by the weighted average number of ordinary shares in issue during the current year quarter / year to date under review as follows:-

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year Quarter 30.09.2020</b>	<b>Preceding Year Corresponding Quarter 30.09.2019</b>	<b>Current Year To Date 30.09.2020</b>	<b>Preceding Year To Date 30.09.2019</b>
Profit attributable to the owners of the Company (RM'000)	5,074	2,004	5,074	2,004
Weighted average number of shares in issue ('000)	887,694	410,443	887,694	410,443
Basic earnings per share (sen)	<u>0.57</u>	<u>0.49</u>	<u>0.57</u>	<u>0.49</u>

b) Diluted earnings per share

The diluted earnings per share is calculated by dividing the Group's profit attributable to the owners of the Company for the current year quarter / year to date by the weighted average number of ordinary shares, after adjusted for dilutive effects of all potential ordinary shares from the assumed full exercise of ICPS at the beginning of the financial year of the Company as follows:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year Quarter 30.09.2020</b>	<b>Preceding Year Corresponding Quarter 30.09.2019</b>	<b>Current Year To Date 30.09.2020</b>	<b>Preceding Year To Date 30.09.2019</b>
Profit attributable to the owners of the Company (RM'000)	5,074	2,004	5,074	2,004
Weighted average number of shares in issue ('000)	887,694	410,443	887,694	410,443
Effect of dilution due to issuance of ICPS ('000)	322,579	28,058	322,579	28,058
Adjusted weighted average number of ordinary shares in issue ('000)	<u>1,210,273</u>	<u>438,501</u>	<u>1,210,273</u>	<u>438,501</u>
Diluted earnings per share (sen)	<u>0.42</u>	<u>0.46</u>	<u>0.42</u>	<u>0.46</u>

**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS  
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020**

**PART C : INFORMATION ON PROVISION OF FINANCIAL ASSISTANCE PURSUANT  
TO PARAGRAPH 8.23 AND PRACTICE NOTE 11 / 2001 UNDER LISTING  
REQUIREMENTS OF BURSA SECURITIES**

**26. FINANCIAL ASSISTANCE**

There is no financial assistance rendered by the Company and the Group for the current year quarter / year to date.

By order of the Board

Dato' Sri Liew Kok Leong  
Executive Director

Kuala Lumpur  
Date: 19 November 2020